

ZUNI ICOSAHEDRON

進念 · 二十面體

INCOME AND EXPENDITURE ACCOUNT

IN RESPECT OF THE FUND RAISING ACTIVITY FOR

LIBERAL STUDIES AND ARTS-IN-EDUCATION PROGRAMME

HELD DURING THE PERIOD FROM 22 SEPTEMBER 2016 TO 10 DECEMBER 2016

(PUBLIC SUBSCRIPTION PERMITS NO. 2016/224/1)

黃龍德會計師事務所有限公司

香港執業會計師、英國特許會計師

PATRICK WONG C.P.A. LIMITED

Certified Public Accountants (Practising), Hong Kong Chartered Accountants



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(EXPRESSED IN HONG KONG DOLLARS)

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INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF
ZUNI ICOSAHEDRON ("the Permittee")
LIBERAL STUDIES AND ARTS-IN-EDUCATION PROGRAMME ("the Event")
HELD DURING THE PERIOD FROM 22 SEPTEMBER 2016 TO 10 DECEMBER 2016
Public Subscription Permit No. 2016/224/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's general charitable fund-raising activity held during the period from 22 September 2016 to 10 December 2016 ("the Event").

Responsibilities of the Directors

The Directors are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and with reference to Practice Note 850, *Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits Issued by the Social Welfare Department* issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

(to be continued, P.T.O.)

聯營公司：
Associated:

龍德商務顧問有限公司
LT Business Consultants Limited

澳門黃林梁郭有限公司
Macau Wong Lam Leung & Kwok Limited

江門市龍德諮詢服務有限公司
Jiangmen Longde Consultants Limited





INDEPENDENT ASSURANCE REPORT TO THE DIRECTORS OF
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LIBERAL STUDIES AND ARTS-IN-EDUCATION PROGRAMME ("the Event")
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Public Subscription Permit No. 2016/224/1
(CONTINUED)

Practitioner's Responsibilities (continued)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to me in accordance with the basis of preparation set out in note 2.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

PATRICK WONG C.P.A. LIMITED
黃龍德會計師事務所有限公司
Certified Public Accountants

曾卓鋒, 香港執業會計師
TSANG CHEUK FUNG ANDY
FCPA (Practising), MSCA
Certified Public Accountant (Practising), Hong Kong
Practising Certificate Number: P06369

Hong Kong, 20 DEC 2016

Ref: Z034/PW/AT/1339/1423/486

ZUNI ICOSAHEDRON

INCOME AND EXPENDITURE ACCOUNT

IN RESPECT OF THE FUND RAISING ACTIVITY FOR

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	<u>HK\$</u>
Proceeds from the fund raising activity	5,911.00
Expenditure	
Professional fee	(1,500.00)

Surplus of income over expenditure	<u>4,411.00</u>

The income and expenditure account above was approved and authorised for issue by the Board of Directors of Zuni Icosahedron on 20 December 2016 and is signed on its behalf by:



 Kan Tai Keung
 Director



 Tam Cheuk Ling
 Director

ZUNI ICOSAHEDRON

NOTES TO INCOME AND EXPENDITURE ACCOUNT FOR LIBERAL STUDIES AND ARTS-IN-EDUCATION PROGRAMME

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1. GENERAL

The purpose of the general charitable fund-raising events is for Zuni Icosahedron's Liberal Studies and Arts-in-Education Programme.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of account

The income and expenditure account has been prepared in accordance with the historical cost basis of accounting.

Income recognition

Donation income is recognized on a cash basis.

3. TAXATION

As Zuni Icosahedron is registered as a charitable organization under Section 88 of Inland Revenue Ordinance, the income from the Fund-raising activity is exempted from Hong Kong profits tax.